

Message Text

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PAGE 01 HELSIN 00524 121456Z

11

ACTION EUR-12

INFO OCT-01 IO-11 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

CIAE-00 FRB-03 INR-07 NSAE-00 LAB-04 SIL-01 SAM-01

OPIC-03 /090 W

----- 110319

R 121341Z MAR 76

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 9735

INFO AMEMBASSY COPENHAGEN

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

LIMITED OFFICIAL USE HELSINKI 524

E.O. 11652: N/A

TAGS: ECON, ETRD, FI

SUBJECT: CONTINUATION OF IMPORT DEPOSIT SCHEME AFTER MARCH 31

REF: HELSINKI 0266

1. IF FINNISH GOVERNMENT DOES NOT ACT TO CONTINUE IMPORT DEPOSIT SCHEME, IT WILL EXPIRE END OF MARCH. GOVERNMENT HAS STATUTORY AUTHORITY TO DECIDE ON CONTINUED COLLECTION OF IMPORT DEPOSITS UNTIL DECEMBER 31, 1976, BUT DECISION MUST BE MADE BEFORE MARCH 31.

2. HIGH FOREIGN MINISTRY OFFICIAL HAS TOLD EMBOFF THAT DESPITE STATEMENT TO IMF OFFICIALS LAST YEAR OF FIRM FINNISH INTENTION TO END IDS BY MARCH 25, 1976, GOVERNMENT WILL CONTINUE IMPORT DEPOSIT SCHEME AFTER THAT DATE. HE SAID THAT DISMANTLEMENT OF IMPORT DEPOSIT SCHEME NOW
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WOULD CAUSE INCREASED PRESSURE FOR QUANTITATIVE IMPORT

RESTRICTIONS AS FINLAND NOT ABLE AFFORD AN
UPSURGE OF IMPORTS AT THIS TIME. HE CONSIDERED CONTINUA-
TION OF IMPORT DEPOSIT SCHEME BETTER OF TWO EVILS.
HE ALSO INDICATED THAT GOVERNMENT WOULD DEVISE PROGRAM
FOR GRADUAL DISMANTLING OF IMPORT DEPOSIT SCHEME
DURING LAST NINE MONTHS OF 1976.
AUSTAD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CUSTOMS DUTIES, POLICIES, LAW, ECONOMIC ESTIMATES, BALANCE OF PAYMENTS DEFICITS, IMPORT CONTROLS
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Copy: SINGLE
Draft Date: 12 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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Type: TE
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